

SRI VENKATESWARA UNIVERSITY, TIRUPATI

REGULATIONS AND SYLLABUS RELATING TO B.COM, LL.B 5 YEAR INTEGRATED DEGREE COURSE SEMESTER PATTERN WITH CBCS (With effect from the academic year 2016-17)

1. Duration of the Program

The professional under-graduate programme leading to the degree of B.Com, LL.B 5 Year Integrated will extend three academic years / over a period of 10 Semesters and each semester will normally have duration of 90 working days. However, under special circumstances and to save the academic year the normal working days of 90 can be reduced by increasing working hours per day as per the Bar Council of India Rules, New Delhi.

2. Minimum Qualification For Admission

A candidate seeking admission into B.Com, LL.B 5 Year Integrated Degree course shall be required to have passed any Degree examination or equivalent thereto, with a minimum of 45% of marks in case of general category including Backward Classes and 40% of marks in case of SC, ST on the aggregate of all the years including internal assessment / Sessional marks if any.

3. Admission Procedure

3.1. The admission into B.Com, LL.B 5 Year Integrated Program will be through LAW CET Examination for Indian Students conducted by Andhra Pradesh State Council of Higher Education (APSCHE) and as per the Rules of the Bar Council of India and the Govt. of A.P

3.2. Admission of Foreign / NRI Students for B.Com, LL.B 5 Year Integrated Program:

3.2.1. Students should have completed senior secondary school course (+2) or equivalent from a recognized board / University / Institute recognized by the Association of Indian Universities / similar Indian body.

3.2.2. Students nominated by Foreign Governments may be accepted to B.Com, LL.B 5 Year Integrated programmes, without any further test / interview, if their request for admission is routed through MHRD / any agency of the Government of India.

4. Structure of the Programme

The B.Com, LL.B 5 Year Integrated programme has a curriculum, with syllabus consisting of:

4.1. Core courses, which give a broad base in the main field of study in the academic programme concerned

4.2. The Foundation Courses are the courses based upon the content that leads to knowledge enhancement. They are mandatory for all disciplines.

4.3. Elective courses chosen by the student in consultation with the faculty adviser.

4.4. Elective Course: Elective course is a course which can be chosen from a pool of papers. It may be:

4.4.1. Supportive to the discipline of study

- 4.4.2. Providing an expanded scope
- 4.4.3. Enabling an exposure to some other discipline/domain
- 4.4.4. Nurturing student's proficiency/skill.
- 4.5. An elective may be "Generic Elective" focusing on those courses which add generic proficiency to the students. These electives shall be "Discipline centric".
- 4.6. Second type elective may be open elective and shall be offered for other disciplines.
- 4.7. The program will also include seminars, Group discussions, Legal-Aid, Legal Literacy Camps, Lok Adalats and Practical Training I to IV papers in the X Semester as prescribed by the Bar Council of India and the Board of Studies in the curriculum and syllabus and approved by the Academic Council.

5. The Credit System

- 5.1. Each course has a certain number of credits assigned to it, depending upon whether it is a lecture or tutorial or practical work and the number of periods assigned per week.
- 5.2. **The credits are assigned according to the following pattern:**
 - 5.2.1. 1 credit for each lecture period/week
 - 5.2.2. 1 credit for each tutorial period/week
 - 5.2.3. 1 credit for each practical session period/week

6. Minimum Instruction Days

- 6.1. The normal duration of B.Com, LL.B 5 Year Integrated Course is ten semesters.
- 6.2. Semesters I to X shall consist of a minimum of 90 instruction days for each semester (based on six instruction days per week) excluding the days allotted for tests, examinations and preparation holidays.

7. Course Registration

Every student has to register for the set of courses offered by the University Department/ Affiliated Colleges in that semester including those of Open Elective courses with the total number of their credits being limited by considering the permissible weekly contact hours.

8. Credits required for award of B.Com, LL.B 5 Year Integrated Degree

A student earns credits by passing courses every semester. A student, who has registered the B.Com, LL.B 5 Year Integrated degree programme, has to acquire 276 credits to become eligible for the award of the degree.

9. Evaluation of Academic Performance

- 9.1. The performance of the students in each semester shall be evaluated paper wise. The scheme of instruction and examinations and distribution of marks between sessional work (based on internal assessment) and university examination is as shown in the scheme of examination, shall be followed.

- 9.2 Evaluation shall be done on a continuous basis i.e. through Continuous Internal Evaluation (CIE) in the Semester and Semester End Examination (SEE). For each theory course, there shall be two internal tests of two hours duration carrying 20 marks each and one End-Semester Examination of 3 hours duration carrying 80 marks. Internal marks for a maximum of 20 shall be awarded based on the average performance of the two internal tests. For further details refer course of study and scheme of examination attached to this regulation.
- 9.3. The first internal test shall be held immediately after the completion of 50% of the instruction days covering 50% of the syllabus. The second internal test shall be held immediately after the completion of 90 instruction days covering the remaining the 50% of the syllabus.
- 9.4. It is mandatory for a student to attend both the internal tests in each theory course. The weighted average of the marks secured in two tests is awarded as sessional marks. However, 0.8 shall be assigned as weight for the best performance of the two tests whereas for the other test it shall be 0.2. If a student is absent for any of the internal test for whatsoever reason, the marks for that test shall be zero.
- 9.5. The students shall be permitted to verify the valuation of answer scripts of sessional tests and sign on the same after verification.
- 9.6. The valuation and verification of answer scripts of Sessional Tests shall be completed within a week after the conduct of the internal tests. The answer scripts shall be maintained in the University Department / College until the semester end results are announced.
- 9.7. The valuation of End-Semester Examination answer scripts shall be arranged by the Controller of Examinations as per the University procedures in vogue.
- 9.8. Evaluation of Practical Training**
- 9.8.1. **Practical Training -I:** Out of 100 marks 90 marks are allotted for record work and 10 marks are allotted for viva-voce. The record work should be evaluated by a Board consisting of one University nominee, the Principal of the College and the teacher concerned. The viva-voce examination shall be conducted by the same Board.
- 9.8.2. **Practical Training-II:** Out of 100 marks 80 marks are allotted for University semester end examination with 3 hours duration and 20 marks are allotted for viva-voce. The viva-voce examination shall be conducted by the Board consisting of one University nominee, The Principal of the College and the teacher concerned.
- 9.8.3. **Practical Training-III:** Out of 100 marks 50 marks are allotted for the University semester end examination with 1 ½ hours duration and 50 marks are allotted for record work. The record work shall be evaluated by a Board consisting of one University nominee, the Principal of the College and the teacher concerned (Senior Legal Practitioner).
- 9.8.4. **Practical Training - IV:** Out of 100 marks 90 marks are allotted for record work and 10 marks are allotted for viva-voce. The record work shall be evaluated by a

Board consisting of one University nominee, the Principal of the College and the teacher concerned. The viva-voce examination shall be conducted by the Board consisting of the Principal of the College and the teacher concerned and a Senior Legal Practitioner other than the part time faculty of the college.

10. Scheme of Examination

- 10.1. The maximum marks for each theory paper shall be 100 where in 20 marks are allotted for internal assessment and 80 marks for semester end university examination.
- 10.2. **University Examination (For 80 Marks):** The Question paper for the semester end university examination in theory course shall constitute three parts namely Part – A (short answer questions). In this part, 9 Short answer questions will be given, out of which the student has to answer any six questions, Each question carries 3 marks (6 X 3 =18 Marks). Part– B (Essay Questions). In this part out of 4 essay questions, student has to answer 2 questions. Each question carries 15 Marks (15 X 2=30 Marks). Part – C (Problem Type Questions). Out of 4 problems, student has to answer 2 questions. Each question carries 16 Marks (16 X 2=32 Marks).

11. Attendance Requirements

- 11.1. A student is required to complete the Programme of Study satisfying the attendance requirements in all the semesters within twice the prescribed period of study i.e. 10 academic years from the year of admission failing which he/she forfeits his/her seat.
- 11.2. A student shall be detained in a semester if he/she fails to satisfy the attendance requirements given below:
- i A student shall attend at least 60 percent of the maximum hours of instruction taken by the teacher for each course.
 - ii A student shall attend at least 75 percent of the maximum hours of instruction taken for all the courses put together in that semester.
- 11.3. The Principal shall condone the shortage of attendance of a student provided, the student satisfies the clause 11.2 and obtain atleast 60% of overall attendance in a semester on medical grounds only.
- 11.4. A student who fails to satisfy the attendance requirements specified in clause 11.2 shall repeat that semester in the subsequent academic years with the written permission of the Principal.
- 11.5. A student shall not be permitted to study any semester more than two times during the Programme of his/her study.
- 11.6. A student who satisfies the attendance requirements specified in clause 11.2 in any semester may be permitted to repeat that semester canceling the previous attendance and sessional marks of that semester with the written permission of the Principal. However, this facility shall be extended to any student not exceeding twice during the entire Programme of study provided the stipulation in clause 11.1 is met.

12. Conditions of Promotion

A student shall be promoted to the next semester, if he/she satisfies the minimum attendance requirements of that semester of B.Com, LL.B 5 Year Integrated as specified in clause 11.

13. Award of Degree:

A candidate for the award of the B.Com, LL.B 5 Year Integrated Degree shall be required to satisfy the following conditions:

13.1. The program of study for the B.Com, LL.B 5 Year Integrated degree shall cover normally a period of five academic years comprising of ten semesters.

13.2. No students shall be permitted to complete the course of study of B.Com, LL.B 5 Year Integrated Degree earlier than 10 semesters or to take not more than 20 semesters. Failing which he / she shall forfeit his/ her seat in B.Com, LL.B 5 Year Integrated.

14. Award Grades and Grade Points:

After a candidate has satisfied all requirements for the award of the degree as specified in clause 13, he/she shall be placed in one of the following three classifications, irrespective of whether the candidate passed compartmentally or otherwise, even after the regular period of study of ten semesters.

Grade Point: It is a numerical weight allotted to each letter grade on a 10-point scale.

Letter Grade: It is an index of the performance of students in a said course. Grades are denoted by letters O, A+, A, B+, B, C, P and F.

Semester Grade Point Average (SGPA): It is a measure of performance of work done in a semester. It is the ratio of total credit points secured by a student in the courses registered in a semester and a total course credits taken during that semester. It shall be given up to two decimal places.

$$\text{SGPA} (S_i) = \frac{\sum(C_i \times G_i)}{\sum C_i}$$

where C_i is the number of credits of the i th course and G_i is the grade point scored by the student in the i th course.

The CGPA is also calculated in the same manner taking into account all the courses undergone by a student over all the semesters of a programme, i.e.

Cumulative Grade Point Average (CGPA): It is a measure of overall cumulative performance of a student over all semesters. The CGPA is the ratio of total credit points secured by a student in the courses in all semesters and the sum of the total credits of all courses in all the semesters. It is given up to two decimal places.

$$\text{CGPA} = \frac{\sum(C_i \times S_i)}{\sum C_i}$$

Where S_i is the SGPA of the i th semester and C_i is the total number of credits in that semester.

The SGPA and CGPA shall be rounded off to two decimal points and reported in the transcripts.

Letter Grades and Grade Points:

A 10-point grading system with the following letter grades is to be followed.

Grades and Grade Points

Letter Grade	Grade Point
O (Outstanding)	10
A+ (Excellent)	9
A (Very Good)	8
B+ (Good)	7
B (Above Average)	6
C (Average)	5
P (Pass)	4
F (Fail)	0
Ab (Absent)	0

A student obtaining Grade F shall be considered failed and will be required to reappear in the examination. For non credit courses 'Satisfactory' or 'Unsatisfactory' shall be indicated instead of the letter grade and this shall not be counted for the computation of SGPA/CGPA.

- 14.1. To pass a course in B.Com, LL.B 5 Year Integrated Programme, student has to secure the minimum Grade of (P) in the B.Com, LL.B 5 Year Integrated End-Semester Examination. A student obtaining Grade F shall be considered failed and will be required to reappear in the examination.
- 14.2. A Candidate, before and even after becoming eligible for the award of the Degree, may reappear for the University Examination, as and when conducted, in any of the theory subjects, which he/she has already passed, for the purpose of improving the aggregate. However, this facility cannot be availed by a candidate who has taken the Provisional pass Certificate. Candidates shall not be permitted to appear for University examination in Practical papers for the purpose of improvement.
- 14.3. A student who has failed in a course can reappear for the End-Semester Examination as and when it is held in the normal course. The Sessional Marks obtained by the student will be carried over for declaring the result.
- 14.4. Whenever the syllabus is revised for a course, the End-semester Examination shall be held in old syllabus three times consecutively. Thereafter, the students who failed in that course shall take the End-semester Examination in the revised syllabus.

15. Award of Ranks:

- 15.1. Ranks shall be awarded in B.Com, LL.B 5 Year Integrated degree on the basis of Cumulative Grade Point Average (CGPA) for top ten percent of the students or top three students whichever is higher.
- 15.2. The students who have become eligible for the award of B.Com, LL.B 5 Year Integrated degree by passing all the ten semesters regularly without break, shall only

be considered for the award of ranks.

15.3. Award of prizes, scholarships and other honours shall be according to the rank secured by the student as said above and in conformity with the desire of the Donor.

16. Transitory Regulations:

16.1 A student who has been detained in the previous regulations for not satisfying the attendance requirements shall be permitted to join in these regulations provided the clauses 11.1 and 11.4 hold good.

16.2 End-Semester University Examinations under the regulations that immediately precede these regulations shall be conducted three times after the conduct of last regular examination under those regulations.

16.3 The students who satisfy the attendance requirements under the regulations that immediately precede these regulations, but do not pass the courses shall appear for the End-Semester University Examinations in equivalent courses under these regulations as specified by the Board of Studies (BOS).

17. Amendments of Regulation:

The University may, from time to time, revise, amend, or change the Regulations, Scheme of Examinations and Syllabi, whenever necessary.

18. The Course of study and the scheme of examination for each branch is as follows.

COURSE OF STUDY AND SCHEME OF EXAMINATION
FIRST YEAR
5 YEAR B.Com, LL.B

I SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total	
			L	T	P		I	E		
1	Core	1.1	General English - I	5	1	-	6	20	80	100
2		1.2	Principles Of Management	5	1	-	6	20	80	100
3		1.3	Business Communication	5	1	-	6	20	80	100
4		1.4	Contracts – I (General Principles Of Law Of Contract)	5	1	-	6	20	80	100
	Total						24	80	320	400

II SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total	
			L	T	P		I	E		
1	Core	2.1	General English - II	5	1	-	6	20	80	100
2		2.2	Business Environment	5	1	-	6	20	80	100
3		2.3	Auditing	5	1	-	6	20	80	100
4		2.4	Contracts-II (Special Contracts)	5	1	-	6	20	80	100
	Total						24	80	320	400

SECOND YEAR
5 YEAR B.Com, LL.B

III SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total	
			L	T	P		I	E		
1	Core	3.1	Business Economics	5	1	-	6	20	80	100
2		3.2	Financial Accounting	5	1	-	6	20	80	100
3		3.3	Law of Torts And Consumer Protection Law	5	1	-	6	20	80	100
4		3.4	Constitutional Law – I	5	1	-	6	20	80	100
	Total						24	80	320	400

IV SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total	
			L	T	P		I	E		
1	Core	4.1	Advanced Accounting	5	1	-	6	20	80	100
2		4.2	Financial Management	5	1	-	6	20	80	100
3		4.3	Constitutional Law-II	5	1	-	6	20	80	100
4		4.4	Administrative Law	5	1	-	6	20	80	100
	Total						24	80	320	400

THIRD YEAR

5 YEAR B.Com, LL.B

V SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total	
			L	T	P		I	E		
1	Core	5.1	Corporate Accounting	5	1	-	6	20	80	100
2		5.2	Financial Services – Banking & Insurance	5	1	-	6	20	80	100
3		5.3	History of Courts, Legislation and Legal profession in India	5	1	-	6	20	80	100
4		5.4	Law Of Crimes- I (IPC)	5	1	-	6	20	80	100
5		5.5	Family Law – I	5	1	-	6	20	80	100
Total							30	100	400	500

VI SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total	
			L	T	P		I	E		
1	Core	6.1	Cost and Management Accounting	5	1	-	6	20	80	100
2		6.2	International Business Management	5	1	-	6	20	80	100
3		6.3	Legal Language and Legal Writing	5	1	-	6	20	80	100
4		6.4	Jurisprudence	5	1	-	6	20	80	100
5		6.5	Environmental Law	5	1	-	6	20	80	100
Total							30	100	400	500

FOURTH YEAR
5 YEAR B.Com, LL.B

VII SEMESTER

S. No	Components of Study		Title of the Paper	Hours per Week			Credits	Max Marks		Total
				L	T	P		I	E	
1	Core	7.1	Property Law (Including Transfer of Property Act and Easement Act)	5	1	-	6	20	80	100
2		7.2	Labour Law –I	5	1	-	6	20	80	100
3		7.3	Company Law	5	1	-	6	20	80	100
4		7.4	Public International Law	5	1	-	6	20	80	100
5		7.5	Interpretation of Statutes (Optional-I)	5	1	-	6	20	80	100
	Total						30	100	400	500

VIII SEMESTER

S. No	Components of Study		Title of the Paper	Hours per Week			Credits	Max Marks		Total
				L	T	P		I	E	
1	Core	8.1	Labour Law – II	5	1	-	6	20	80	100
2		8.2	Family Law – II	5	1	-	6	20	80	100
3		8.3	Taxation Law	5	1	-	6	20	80	100
4		8.4	Intellectual Property Rights Law (Optional-II)	5	1	-	6	20	80	100
5		8.5	Land Law Including Tenure and Tenancy System (Optional-III)	5	1	-	6	20	80	100
	Total						30	100	400	500

FIFTH YEAR
5 YEAR B.Com, LL.B
IX SEMESTER

S. No	Components of Study	Title of the Paper	Hours per Week			Credits	Max Marks		Total
			L	T	P		I	E	
1	Core	9.1 Civil Procedure Code and Limitation Act	5	1	-	6	20	80	100
2		9.2 Law of Crimes – II (Criminal Procedure Code)	5	1	-	6	20	80	100
3		9.3 Law of Evidence	5	1	-	6	20	80	100
4	Generic Elective	9.4 Banking Law (Optional-IV)	5	1	-	6	20	80	100
5		9.5 Media Law with RTI Act (Optional-V)	5	1	-	6	20	80	100
6		9.6 Probation, Parole and Prison Administration	5	1	-	6	20	80	100
7	Open Elective	9.7a Local Self Government including Panchayat Administration	5	1	-	6	20	80	100
8		9.7b White Collar Crime							
	Total					30	100	400	500

X SEMESTER

S. No	Components of Study		Title of the Paper	Hours per Week			Credits	Max Marks		Total
				L	T	P		I	E	
1	Core	10.1	Practical Training I : Drafting Pleading and Conveyancing	2	0	4	6	90	10	100
2		10.2	Practical Training II : Professional Ethics and Accounting System	4	2	0	6	20	80	100
3		10.3	Practical Training III : Alternative Dispute Resolution	3	0	3	6	50	50	100
4		10.4	Practical Training IV : Moot Court Exercise and Internship	2	0	4	6	90	10	100
5		10.5	Penology and Victimology (Optional – VI)	5	1	-	6	20	80	100
	Total						30	100	400	500
			Grand Total				276			4600

Note:-

- 1) Student has to choose two papers out of three papers in Generic Elective in IX semester
- 2) Students of other discipline other than law course can choose one paper out of two in open elective in IX Semester. (To get additional credits)
- 3) Duration of examination for each paper in all the semesters is 3 Hours except Practical Training – I and IV and for Practical Training - III the duration of examination is 1 ½ Hours only.
- 4) Allotment of Marks:
All papers carry a total of 100 Marks. Except the practical training papers I to IV
The allotment of Marks is as follows
80 Marks are allotted to the Semester End written examination
20 Marks are allotted to internal test break up of which is as follows:
First internal test - 20 marks
Second internal test - 20 marks

I SEMESTER

5 YEAR B.COM, LL.B
FIRST SEMESTER
PAPER-1.1
GENERAL ENGLISH -I

- Unit 1** : Grammar and usage (Communication skill: Simple sentences (One clause): their phrase structure, Tense and concord, New modifiers (Determiners, prepositional phrases clauses), Basic Transformation: a) Passives b) Negatives c) Questions, Complex and Compound sentences (use of connectives), Conditionals, Reported Speech, Questions tags and short response, some common errors
- Unit 2** : Vocabulary (communication skills):Legal terms (relevant to the subject paper of LL.B student),Use of legal terms and idiomatic expression
- Unit 3** : Comprehensive skills: Reading comprehension (principles and practice),Listening comprehension
- Unit 4** : Composition skills: Paragraph writing, Formal Correspondence, Note taking.

BOOKS PRESCRIBED

1. Wren and Martin: English Grammar and Composition
2. Erofor-Home,Mac Millan: Essay, Precise, Composition and
3. Comprehension
4. Berry.T.E: The Most Common Mistakes in English
5. Ishitiaque Abidi: Law and Language

BOOKS FOR REFERENCE

1. Close.R.A: A reference Grammar for students of English
 2. Dallas: Read to Understand
- Control Institute of Indian Language: Speed Reading

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Paper – 1.2
Principles of Management

Objectives:- The Course aims at providing fundamental knowledge and exposure to the concepts, theories and practices in the field of management.

Unit 1:-

Management : Concept , importance, functions – Classical, Neo – classical and Modern approaches – Role of Manager, levels of Management.
Planning : nature, importance, objectives, MBO, strategies, policies, planning premises, decision making.

Unit 2:-

Organizing : process, principles, formal and informal organizations, span, departmentation, line and staff systems.

Authority and power – delegation and decentralization.

Staffing : importance, need, HR Planning, selection, placement, Induction.

Unit 3:-

Directing – effectiveness.

Motivation – job enrichment – job satisfaction – morale.

Leadership – role of leader and manager , styles, choice of styles.

Unit 4:-

Communication: Classification, functions in organization, effective communication.

Conflict :stages, types, causes, consequences, prevention.

Coordination : need, techniques, problems.

Control : steps, need, types, benefits, problems.

References:

1. Harold Koontz, Heins Weihrich, A Ramchandra Aryasri – “Principles of Management”, (Tata Mc Graw Hill Company, New Delhi)
2. P.C.Tripathy, P.N.Reddy – “Principles of Management”, (Tata Mc Graw Hill Company)
3. Gupta, C.B; Management Concept and Practices, Sultan Chand & Sons, New Delhi, 2003.
4. L.M. Prasad, Principles and practice of Management, Sultan Chand and Sons, New Delhi, 2003.
5. Chopra, R.K. – Principles & Practices of Management, Sun India Publication, Latest Edition.
6. Stoner, Freeman and Gilbert Jr.; Management, Prentice Hall of India, New Delhi, 2003.
7. Dinakar Pagare : Business Management, Sultan Chand & Sons, New Delhi
8. Peter F. Drucker – Management, Tasks, Responsibilities, Practices – Allied Publishers Pvt Ltd, Mumbai.
9. Nair Banerjee Agarwal : Business Administration and Management – Pragati Prakashan, Meerut.
10. T. Ramaswamy – Principles of Management – Himalaya Publishing House, Mumbai.
11. Dr. Mittal and Dr. Agarwal, Sanjeevi Prakashan – Principles of Management – Meerut
12. Pradeep Kumar – Principles of Management – Kedarnath Ramnath & Co, Meerut
13. Dr. B.S. Moshal – Principles of Management – Ane Books Pvt. Ltd, New Delhi

Paper – 1.3
BUSINESS COMMUNICATION

Unit 1:-

Importance of Communication. Listening Skills. Non verbal communication skills. Working in teams. Roles in teams. Decisions in teams.

Unit 2:-

Writing with purpose. Directness and indirectness in good and neutral news messages, bad news and persuading messages. Writing,'resume'and job search process. Selecting right medium for messages.

Unit 3:-

Basics of report writing. Types of reports and their formats. Proposals. Essentials of grammar, Mechanics and usage.

Unit 4:-

Public speaking. Using visual aids. Preparing for interviews. Traits of great orators.

References:

- 1) Raymond V Lesikar etal; “Business Communication” (Tata Mc Graw Hill Education)
- 2) Courtland L Bovee etal; “Business Communication Today” (Pearson)
- 3) Norman Lewis; “How to Read Better and Faster” (Binny Publishing House, New Delhi)
- 4) Rajendra Pal and J.S. Korlahalli – Essentials of Business (Sultan Chand & Sons, New Delhi)
- 5) P.D. Chaturvedi and Mukesh Chaturvedi – Business Communication (Pearson)

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PAPER-1.4
CONTRACTS-I (General Principles of Law of Contract)

- UNIT-1.** History and nature of contractual obligations-writs of debt, covenant and account-actions on the case and on assumptionist consideration-moral basis for contractual obligations subjective and objective theories sanctity of contracts.
- UNIT-2.** Agreement and contract definitions, elements and different kinds.
- UNIT-3.** Proposal and acceptance: Their various forms-essential elements, communication and revocation-proposal and invitations for proposal-floating offers-tenders-dumping of goods.
- UNIT-4.** Consideration. *Nudum pactum*-its need, meaning, kinds, essential elements-privy of contract and considerations-its exception adequacy of consideration present, past and adequate consideration, unlawful consideration and its effects views of law commission of India on consideration-evaluation of the doctrine of consideration
- UNIT-5.** Capacity to contract: Meaning-incapacity arising out of status and mental defect minor's agreements-definition of "minor"-accessories supplied to a minor-agreements beneficial and detrimental to a minor affirmation-ratification in cases by a person of an agreement made by him while he was a minor-agreements and estoppels-evaluation of the law relating to minors agreements-other illustrations of incapacity to contract.
- UNIT-6. Free consent: Its need and definition-factors vitiating free consent**
- 6.1.** Coercion-definition-factors elements-duress and coercion-various illustrations of coercion- doctrine of economic duress-effect of coercion-evaluation of Sec.15.
- 6.2.** Undue influence-definition-essential elements-between which influence-independent advice- *paradarhanashin* women-unconscionable bargains effect of undue influence.
- 6.3.** Misrepresentation-definition-misrepresentation of law and of fact-their effects and Illustrations
- 6.4.** Fraud-definition-essential elements-suggestion-false *suppressio veri*-when does silence amounts to fraud? Active concealment of truth-importance of intention.
- 6.5.** Mistake-definition-kinds-fundamental error-mistake of law and of fact-their effects-when does a mistake vitiate free consent and when does it not vitiate from consent?.
- UNIT-7. Legality of objects**
- 7.1.** Void agreements-lawful and unlawful consideration and objects Void, Voidable, Illegal and unlawful agreements and their effects.
- 7.2.** Unlawful considerations and objects
- 7.2.1.** Forbidden by law
- 7.2.2.** Defeating the provision of any law
- 7.2.3.** Fraudulent

- 7.2.4. Injurious to person or property
- 7.2.5. Immoral
- 7.2.6. Against public policy
- 7.3. Agreements without consideration
 - 7.3.1. Agreements without consideration
 - 7.3.2. Agreements in restraint of marriage
 - 7.3.3. Agreements in restraint of trade-its exceptions-sale of good will, sec.11 restrictions, under the partnership act, trade combinations exclusive dealing agreements, restraints on employees under agreements of service.
 - 7.3.4. Agreements in restraint of legal proceedings-its exception
 - 7.3.5. Uncertain agreement
 - 7.3.6. Wagering agreements-its exceptions

UNIT-8. Discharge of a contract and its various moods:

- 8.1. By performance-conditions of valid tender of performance-how? By whom? Where?When- in what manner? Performance of reciprocal promises- time essence of contract.
- 8.2. By breach-anticipatory breach and present breach.
- 8.3. Impossibility of performance-specific grounds of frustration-application to leases- theories of frustration-effect of frustration-frustration and restitution.
- 8.4. By period of limitation.
- 8.5. By agreement recession and alteration-their effect-remission and waiver of performance extension of time-accord and satisfaction.

UNIT-9. Quasi contracts or certain relations resembling those created by contract.

UNIT-10. Remedies in contractual relations.

- 10.1. Damages-kinds-remoteness of damages ascertainment of damages.
- 10.2. Injunction-when granted and when refused-why?
- 10.3. Refund and restitution
- 10.4. Specific performance-why? When?
- 10.5. Specific performance of contracts under Specific Relief Act 1969
- 10.6. Recession of contracts
- 10.7. Cancellation of instruments
- 10.8. Declaratory decrees
- 10.9. Preventive relive

SUGGESTED READINGS

- 1 : Indian Contract Act,1872 and Specific Relief Act, 1963 and their commentaries.
- 2 : Guest-Anson. A.G. Law of Contract (24th Edn 1974)
- 3 : Avtar Singh. Dr -Law of Contract.
- 4 : Cheshire. G.C & Fifoor. H.S -The Law of Contract. (2 Edn. 1976).
- 5 : Chitty- Chitty on contracts- General Principles Vol-I (22 Edn. 1977).
- 6 : Kapur. J.L)Ed) Pollock and Mulla on the Indian Contract and Specific Relief Acts (9 Edn. 1972).
- 7 : Dalal J.H (Ed) Mulla on the Indian Contract Act (10 Edn. 1977).

II SEMESTER

PAPER-2.1
GENERAL ENGLISH-II

Unit 1: Vocabulary

1. Foreign words and phrases (important Latin and English affixes)
2. Certain set of expression and phrases
3. One word substitution
4. Words of ten confused

Unit 2: Comprehension skills

1. Concern logical fallacies
2. Comprehension of legal texts
3. Use of cohesive devices (Legal drafting)
4. Precise-writing, summarizing and briefing
5. Brief-writing and drafting of reports
6. Essay writing on topics of legal interests
7. Varieties of sentence structures and verb pattern

Unit 3: Speech writing

1. Reading aloud (knowledge of proper pauses)
2. Key sounds, their discrimination and account
3. Consulting a pronouncing Dictionary
4. Rapid reading and debating exercise.

Unit 4 : M.K. Gandhi-The Law and Lawyer

- : Lord Denning-due process of Law parts I to III
- : M.C. Setaved-My Life
- : M.C. Chagla: Roses in December

BOOKS FOR REFERENCE

- 1 : Selected materials drawn from renowned judgments
- 2 : Materials drawn from legal notices, petition, appeals, court orders, statutes, bills, rules etc
- 3 : Lifco-legal drafting
- 4 : David Green- contemporary English Grammar, Structure composition (MacMillan) Chapters XLI and XLII

Paper – 2.2

Business Environment

Objectives: The purpose of this course is to acquaint students with the business environment in terms of various laws, forces and regulatory measures governing business operations in India.

Unit – 1.

Business concept mission – Business Environs and Economic Environment – Responsibility of Business – Professionalism in India – Ethics.

Unit – 2.

Non Economic Environment – Political, Legal, Demographic, technological, Natural Environment – Pollution – Trade unions

Unit – 3.

Social change – Wave front analysis – Third wave practices and implications in organization – Cultural dynamics – Cultural process and lags – secular outlook – Community development – Consumerism.

Unit – 4.

Economic systems – the Role of Government in Economic development – Indian Economic planning – Five year plans in brief – Current Plan – Industrial policy – Liberalisation, Privatisation and Globalisation – Public, Private joint sectors – Industrial development and regulation.

Unit – 5.

Monetary and Fiscal Policies – Budget – Money and Capital markets – Stock Exchanges and regulations – Industrial financing – Industrial sickness – Exim policy – Multinational corporations.

References:-

1. Francis Cherunliam : Business Environment (Himalaya)
2. Aswathappa : Essential of Business Environment (Himalaya)
3. Sk. Misra and Puri V.K. : Indian economy (Himalaya)
4. Alvin Toffler : Third Wave
5. R.P. Maheswari and A.N Gupta : Business Government and society – A Study of Business Environment (Vani Educational)
6. Paul Justin : Business Environment (Tata McGraw Hill)
7. Sk. Misra and Puri V.K. : Economic Environment of Business (Himalaya)
8. B.A. Prakash : Indian Economy Since 1991 (Pearson)
9. Shakh Saleem : Business Environment (pearson)
10. Bedi, Suresh (2004) Business Environment, Excel Books, New Delhi.
11. Economic Survey, Government of India (Latest)
12. Monthly Bulletins, Reserve Bank of India, Mumbai
13. Agarwal Pragathi Prakashan – Economic Environment of Business, Meerut
14. K.V. Sivaiah, V.B.M Das, Indian Industrial Economy (S.Chand & Company Ltd, New Delhi)

Paper – 2.3
AUDITING

- Objectives:** i) To impart knowledge pertaining to basic concepts of auditing.
ii) To acquaint oneself with auditing procedure and report Writing.

Unit 1. Introduction to Auditing

Auditing: Meaning-Definition-Evolution-Objectives-Importance.

Types of audit: Based on ownership (Proprietorship, Partnership, Companies, Trusts, Cooperative Societies, Government Departments) -Based on time (Interim, Final, Continuous, Balance Sheet)- Based on objectives (Independent, Financial, Internal, Cost, Tax, Government, Secretarial).

Unit 2. Planning of Audit and Control

Auditor: Qualifications and disqualifications – Qualities - Appointment and Reappointment – Remuneration – Removal – Rights – Duties – Liabilities.

Audit planning: - Engagement letter - Audit programme -Audit note book - Audit papers – Audit work book - Audit contents - Audit markings - Internal check- Internal control –(Sales-Purchases-Fixed assets-Cash-Bank-Pay Roll) - Accounting controls and Sampling in audit.

Unit 3. Vouching and Audit of Financial Statements

Vouching: Meaning- Vouching of cash and trading transactions –Investigation, Verification and Valuation of assets and liabilities- Differences between vouching, investigation, verification and valuation.

Audit of Financial Statements: Receipts – Payments – Sales – Purchases -Fixed assets – Investments - Personal ledger – Inventories - Capital and Reserves - Other assets - Other liabilities.

Unit 4. Audit of Institutions

Audit of institutions: Partnership - Manufacturing and Other Companies -Non-trading concerns.

Audit Report: Contents - Preparation of audit report – Fair report - Qualified report.

Reference Books :

1. Contemporary Auditing : Kamal Gupta
2. Practical auditing : Spicer & Pegler
3. Principles and practices of Auditing : Jagdish Prakash
4. Principles of Auditing : Ghatalia
5. Business correspondence and Report Writing : Tata M.Graw Hill
6. Business correspondence & Report writing : Urmila Rai &S.M. Rai
7. Business communications and Report writing : Kalyani Publications
8. Auditing : N.D.Kapoor
9. Practical Auditing : T.N.Tandon
10. Auditing : Dinkar Pagare
11. Auditing : R.G.Saxena (Himalaya Publications)
12. Fundamentals of Auditing : Kamal Gupta and Ashok Gupta
13. Auditing Principles and Techniques : Basu SK

PAPER-2.4
CONTRACTS-II (Special Contracts)

Unit-1. Indemnity and guarantee:

- 1.1. Indemnity and guarantee (Sec. 134, 127) Indian Contract Act 1872
- 1.2. Contract of indemnity
 - A. Definition
 - B. Rights of indemnity holder
 - C. Liability of indemnifier.
- 1.3. Contract of guarantee
 - A. Definition
 - B. Essential characteristics of contract of guarantee
 - C. Distinction between contract of indemnity and contract of guarantee
 - D. Kinds of guarantee
 - E. Rights and liabilities of surety
 - F. Discharge of surety
 - G. Contract of Bailment and (Sec. 148-181 of Indian Contract Act 1872).

Unit-2. Bailment

- 2.1. Definition
- 2.2. Essential requisites of bailment
- 2.3. Kinds of bailment
- 2.4. Rights and duties of bailor and bailee
- 2.5. Termination of bailment
- 2.6. Pledge
 - A. Definition
 - B. Rights and duties of pawnor and pawnee
 - C. Pledge by Non Owners.

Unit-3. Contract of Agency (Sec. 182-238 of the Indian Contract Act 1872)

- 3.1. Definition of agent
- 3.2. Creation of agency
- 3.3. Rights and Duties of agent
- 3.4. Delegation of authority
- 3.5. Personal liability of agent
- 3.6. Relations of principal with third parties
- 3.7. Termination of agency.

Unit-4. Contract of sale of goods (The Indian Sale of Goods Act 1930).

- 4.1. Formation of Contract
- 4.2. Subject matter of Contract of Sale
- 4.3. Conditions and Warranties
- 4.4. Express and Implied conditions and Warranties
- 4.5. *Caveat Emptor*
- 4.6. Property, Possession and Risk
- 4.7. Passing of Property
- 4.8. Sale of non-owners
- 4.9. Delivery of goods
- 4.10. Rights and duties of seller and buyer before and after sale.
- 4.11. Rights of unpaid seller.

Unit-5. Contracts of partnership (The Indian Partnership Act, 1932).

- 5.1. Definition and nature of Partnership

- 5.2. Formation of Partnership
- 5.3. Test of Partnership
- 5.4. Partnership and other Associations
- 5.5. Registration of Firms
- 5.6. Effect of non-registration
- 5.7. Relation of Partners
- 5.8. Rights and Duties of Partners
- 5.9. Properties of the Firm
- 5.10. Relation of Partners to third parties
- 5.11. Implied authority of a partner
- 5.12. Kinds of Partners
- 5.13. Minor as Partners
- 5.14. Reconstitution of a Firm
- 5.15. Dissolution of firm.

Unit-6. Negotiable Instruments Act, 1881

SUGGESTED READINGS

- 1 : Indian Contract Act, 1872 (Sec. 124-238)
- 2 : The Sale of Goods Act, 1930.
- 3 : The Partnership Act, 1932.
- 4 : Negotiable Instrument Act, 1881.
- 5 : Cheshire and Fifoot-The Law of Contract.
- 6 : Chitty- on contracts (Specific Contracts) Vol-II
- 7 : Pollock and Mulla-Indian contracts and Specific Relief Act.
- 8 : Pollock and Mulla- Sale of Goods and Partnership Acts.
- 9 : Avtar Singh-Law of Contracts.
- 10 : Khargumwallah-The Negotiable Instruments Act

III SEMESTER

PAPER – 3.1

BUSINESS ECONOMICS

UNIT – 1:

Nature - Scope - Definitions of Business Economics - Application of Managerial Economics to Business - Micro Vs Macro Economics - Roll & Responsibilities of Managerial Economist

UNIT – 2:

The concept of demand - Demand Schedule - Demand Curve - Demand Function - Theory of Demand - Demand forecasting - sources of data and methods of forecasting - Demand for Established & New Products and services

UNIT – 3:

Production function - Return's to scale - Cost concepts and classifications - Cost function - Break even analysis - Profit theories.

UNIT- 4:

Macro Economic Analysis - Nation Income - Population - Business Cycle - Inflation - New economic Policy of the Government of India.

UNIT – 5:

Pricing Decisions - Objectives of Pricing - Basics factors in pricing - Pricing under perfect - Monopoly - Oligopoly and monopolistic competitions pricing discrimination - pricing methods.

Reference Books:-

1. H.Criag Peterson, W.Cris Lewis : Managerial Economics (pearson)
2. Paul G.Keat and Philit Y.Yound: Managerial Economics (pearson)
3. D.M.Mithani: Managerial Economics (Himalaya)
4. Suma Damoodaran : Managerial Economics (Oxford)
5. D.N. Dwivedi: Managerial Economics (Vikas)
6. P.L. Metha: Managerial Economics (Sultan Chand)
7. Samuel C. Wabb: Managerial Economics (Cengage)
8. Diwidi, D.N. (2003) Managerial Economics, Vikas Publishing House.
9. Chaturvedi D.D AND S.L.Gupata (2003) Business Economics, Brijwasi publishers.

Paper – 3.2
FINANCIAL ACCOUNTING

Unit 1:

Accounting - Scope-Nature - Objective - Principals Concepts-Users of accounting information Classification of Accounts Journal Ledger Trail balance.

Unit 2:

Financial statements -capital and revenue items - Construction of Trading and profit & loss account and Balance sheet - Accounting for intangible assets.

Unit 3:

Elements of Cost - Classification of costs - Marginal costing - Activity based costing.

Unit 4:

Functional and activity based budgeting - standard costing and variance analysis.

UNIT 5:

Computerisation of Accounts - Advantages - Disadvantages - Accounting information system - Use of Tally packages.

Reference Books:

1. Gupta R.L and Radhaswamy .M, Advanced Accountancy (Sultan Chand &sons, New Delhi.
2. James .A.Hall, Accounting information systems (Cengage)
3. Maheshwari S.N. Adadvanced accountancy (Vikas)
4. Ramachandran .N. and Ram Kumar K. Financial Accounting for Management.(McGraw Hill)
5. Ambrish Gupta, Financial accounting for management (Pearson)
6. Don R.hnsan and maryamme M.mowen,management accounting (Cengage)
7. Paresh Shah,Basic,Financial Accounting for management(Oxford)

PAPER-3.3
LAW OF TORTS AND CONSUMER PROTECTION LAWS

Unit-1. Evolution of law of torts

- 1.1. Its development by courts in England.
- 1.2. Forms of Action.
- 1.3. Emergence of specific remedies from case to case.
- 1.4. Reception of Law of Torts in India.
- 1.5. Principles of Equity Justice and good conscience
- 1.6. Definition, nature, scope and objects
- 1.7. A Wrongful act violation of a duty (in rem) imposed by law, duty which is owned to people generally, Legal damages-*damnum sine injuria and injuria sine damno*
- 1.8. Tort distinguished from crime, breach of contract – The concept of Unliquidated damages- changing scope of Law of Torts: Expanding character- duties owned to people generally due to complexities of modern society, scientific and technological progress, industrialization, organization, specialization, occupational hazards-objects-prescribing standards of human conduct, redressal wrongs by payment of compensation, prescribing unlawful conduct by injunctions.

Unit-2. Principles of liability in torts:

- 2.1. Fault
- 2.2. Wrongful intent
- 2.3. Negligence
- 2.4. Liability without fault
- 2.5. Violation of Ethical codes
- 2.6. Statutory liability
- 2.7. Fatal Accidents Act-Railway Act-Workmen's compensation Act-Motor vehicles Act-Carrier Acts-Insurance Laws.
- 2.8. Place of motive in torts.
- 2.9. Extinguishments of liability in certain situations:
- 2.10. Death, *Actio personalis mortium cumpersona*-Exceptions-Law reform (Miscellaneous Provisions) Act, 1934.
- 2.11. Waiver and Acquie

Unit-3. Justification in tort:

- 3.1. *Volenti non fit injuria*-What is free consent? Informed consent, mere knowledge and knowledge coupled with assumption of risk.
- 3.2. Necessity, Private and Public.
- 3.3. Plaintiff's default
- 3.4. Act of good and Inevitable Accident
- 3.5. Private defense
- 3.6. Statutory Authorisation
- 3.7. Judicial and Quasi-Judicial Acts
- 3.8. Parental and Quasi Parental Authority

Unit-4. Doctrine of sovereign immunity and its relevance in India

- 4.1. Liability of state-sovereign and non-sovereign functions, Croen proceedings Act of U.K Federal Tort Claims Act of U.S.A.
- 4.2. Constitution of India (Arts 294 and 300)
- 4.3. Act of state

Unit-5. Vicarious liability:

- 5.1. Basis, Scope and Justification
- 5.2. Express Authorization
- 5.3. Ratification
- 5.4. Abetment
- 5.5. Special Relationships
- 5.6. Master and servant-arising out of and in the course of employment who is master? Control test who is servant, borrowed servant independent contractor?.
- 5.7. Principal and Agent
- 5.8. Corporation and Principal Officer

Unit-6. Torts against persons and personal relations:

- 6.1. Assault, Battery, Mayhem
- 6.2. False Imprisonment
- 6.3. Defamation-Libel, slander including law relating to privileges
- 6.4. Marital Relations, Domestic Relations, Parental Relations, Master and Servant Relations.
- 6.5. Malicious prosecution
- 6.6. Shortened Expectation of life.
- 6.7. Nervous shock.
- 6.8. Defenses.
- 6.9. Trespass to land, Trespass *ab initio*, dispossession
- 6.10. Movable property-Trespass to goods, Detinue, Conversion
- 6.11. Torts against Business interests-Injurious Falsehood, Misstatements passing off.

Unit-7. Absolute/strict liability:

- 7.1. Basic concepts
- 7.2. Theories of Negligence
- 7.3. Standards of care, Duty to take care, carelessness inadvertence
- 7.4. Doctrine of contributive Negligence.
- 7.5. *Res ipsa liquitor* and its due to Negligence with special reference to consumer protection law.
- 7.6. Professional liability due to Negligence with special reference to consumer protection law.
- 7.7. The rule in *Ryland v. Fletcher*. Principle for application of these rules.
- 7.8. Storing of dangerous things.
- 7.9. Escape of dangerous things-application of principles in concrete cases of damage arising out of industrial activity. (The Bhopal Disaster, Oelum, Gas Escape, Machua Dam Burst, M.C. Mehta sace, Nuclear Installations and their hazards).
- 7.10. Liability under Motor Vehicle Act, Railway Act etc.

Unit-8. Nuisance

- 8.1. Definition, Essentials, Types
- 8.2. Acts which constitute nuisance-obstructions of highways, pollution of air, water, noise, interference with light and air.

Unit-9. Legal Remedies:

- 9.1. Legal remedies
- 9.2. Award of damages-simple, special, punitive
- 9.3. Remoteness of damages-foreseability and directness tests
- 9.4. Injunction
- 9.5. Specific restitution of property